

# State of Rhode Island Department of Business Regulation



## DIVISION OF COMMERCIAL LICENSING AND REGULATION REAL ESTATE SECTION

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### BROKER AND SALESPERSON NON-RESIDENT / RECIPROCAL LICENSING INSTRUCTIONS

The State of Rhode Island will issue a reciprocal broker or salesperson license without examination to a <u>resident</u> of Connecticut or Massachusetts provided the applicant has been licensed by examination and the license is active and in good standing.

The State of Rhode Island will require an official Letter of Certification from **your state licensing authority** stating you are currently licensed in your state and that no complaints have been lodged against you, or if complaints have been lodged, they have been satisfactorily disposed of by your licensing authority without penalty to you. (No copies will be acceptable.)

If you are applying for a salesperson's license, the broker you are associated with or employed by must also maintain an active Rhode Island broker's license in good standing.

Upon receipt of completed documents and fees, a license will be issued to you within three weeks. Incomplete documents will be returned.

#### All licenses expire biennially on April 30th of even numbered years.

#### The following documents and fees are required:

- 1. Completed application
- 2. Letter of Certification from your state licensing authority/commission/board.
- 3. Completed Power of Attorney form.
- 4. **\$10.00 application fee** payable to "RI General Treasurer".
- 5. License fees: \$ 130.00 Salesperson (5-01-06 through 4-30-08)

\$ 170.00 Broker (5-01-06 through 4-30-08)

\$ 65.00 Salesperson (5-01-07 through 4-30-08)

\$ 85.00 Broker (5-01-07 through 4-30-08)

Make check or money order payable to: "R.I. General Treasurer."

6. Real Estate Recovery Account: \$25.00

Make check or money order payable to: "R.I. Real Estate Recovery Account".

R.E. Recip. Inst. Rev. 5/01/2006

- 7. Evidence of a course in Lead Poisoning/Lead Hazard Mitigation that is no less than 3 hours.
- 8. In accordance with R.I. Gen. Laws § 5-20.5-25 you are required to carry and maintain errors and omissions insurance. Please submit a certificate of insurance from your insurance company. A \$1,000.00 Real Estate Broker Bond does not meet the requirements of R.I. Gen. Laws § 5-20.5-25.

NOTE: If you become a Rhode Island resident, you will be subject to take the Rhode Island real estate examination as you must comply with requirements for residents.

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